



Press release

PALINGEO: CLOSURE OF THE SECOND EXERCISE PERIOD OF THE "PALINGEO WARRANTS 2024 – 2026"

Carpenedolo (BS), 15 December 2025 – Palingeo S.p.A. (hereinafter "**Palingeo**" or the "**Company**") - a leading company in the geotechnical and geognostic sectors, for the construction of construction works, listed on the Euronext Growth Milan market, announces that during the Second Exercise Period of the "Palingeo Warrants 2024-2026", ISIN code IT0005575573 (the "Palingeo Warrants"), which ended today and is between 1 December 2025 and 15 December 2025, including the initial and final terms, 1,154,144 Warrants were exercised and consequently subscribed, at a price of Euro 6.05 per share (in the ratio of 1 conversion share for each 4 Warrants held), 288,536 newly issued Palingeo shares without par value, with regular dividend rights and the same characteristics as the Palingeo ordinary shares traded on Euronext Growth Milan at the date of issue of the conversion shares, for a total consideration of Euro 1,745,642.80.

As a result of the above, as of the current date, 4,281,376 Warrants are outstanding, which – in the event of completion of the delisting of Palingeo's ordinary shares from Euronext Growth Milan as a result of the promotion of the mandatory tender offer by I.CO.P. S.p.A. Società Benefit ("OPA") – will also be delisted from trading.

The issuance and making available for trading, through Monte Titoli S.p.A., of the Palingeo conversion shares subscribed by the holders of Warrants during the Second Exercise Period will take place on the trading day following the end of the last day of the Second Exercise Period. It should be noted that the conversion shares resulting from the exercise of the Warrants may be tendered to the Tender Offer, the offer period of which will close on 19 December 2025.

For more information, please refer to the "Warrant Palingeo 2024-2026" Regulations available on the company's website: www.palingeo.it, in the Investor Relations > IPO section.

The Company will publish the notice of change in the share capital following the filing of the execution of the capital increase with the Companies' Register of Brescia within the terms of the law.

For the dissemination of regulated information, Palingeo uses the EMARKET Storage dissemination system available at address www.emarketstorage.it, managed by Teleborsa S.r.l. - with registered office in Rome, Piazza di Priscilla 4 - following the authorization and CONSOB resolutions no. 22517 and 22518 of 23 November 2022.

This press release is available on the Company's website www.palingeo.it/ in the Investor Relations – Press Releases section and www.emarketstorage.it.

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