



Press release

PALINGEO: NOTICE OF CHANGE IN THE COMPOSITION OF THE SHARE CAPITAL

Carpenedolo (BS), 16 December 2025 – **Palingeo S.p.A.** (hereinafter "**Palingeo**" or the "**Company**"), a leading company in the geotechnical and geognostic sectors, for the construction of construction works, listed on the Euronext Growth Milan market, announces the new composition of the fully subscribed and paid-up share capital following the assignment of 288,536 newly issued Palingeo ordinary shares, following the exercise of 1,154,144 Warrants during the second exercise period of the "Palingeo Warrant 2024-2026", ISIN code IT0005575573 (the "**Warrants**"), included between December 1, 2025 and December 15, 2025 inclusive (please refer to the press release dated December 15, 2025).

The new composition of the share capital of Palingeo (fully subscribed and paid-in) following the certificate of change filed (and in the process of registration) with the competent Register of Companies of Brescia today is shown below:

	Current share capital		Previous share capital		Change	
	Euro	No. of shares	Euro	No. of shares	Euro	No. of shares
Total¹	1.453.921,20	7.269.606	1.396.214	6.981.070	57.707,20	288.536
of which common shares	1.453.921,20	7.269.606	1.396.214	6.981.070	57.707,20	288.536

¹ Shares with no par value

The Company, pursuant to art. 26 of the Euronext Growth Milan Issuers' Regulation, announces that, following the end of the Second Exercise Period of the "Warrant Palingeo 2024-2026" Warrants, from the latest results in its possession, as displayed on the Company's website in the Investor Relations > Shareholder Info section, its shareholding structure is composed as follows:

Shareholder	No. of ordinary shares	% of share capital
I.CO.P. S.p.A. Benefit Corporation	4.451.400	61,23%
Sergio Lippi	500.000	6,88%
RedFish Listing S.p.A.	225.000	3,10%
Market	2.093.206	28,79%
<i>of which Indépendance AM S.A.S.</i>	<i>593.150</i>	<i>8,16%</i>
Total	7.269.606	100%

The Company will update the composition of the shareholder structure and provide timely information if communications are received from shareholders. Below is the summary table of the number of "Palingeo Warrant 2024-2026" Warrants currently in circulation to date.

	No. of Warrants Outstanding	Previous warrant no.	Change
Warrants	4.281.376	5.435.520	1.154.144

This press release is available on the Company's website www.palingeo.it in the Investor Relations – Press Releases section and on www.emarketstorage.it.

About Palingeo

Palingeo is an Italian company based in Carpenedolo, founded in 1999, specialized in the fields of geotechnics, soil consolidation and geognostics. It was born from the experience of professionals in the sector and has established itself as an Italian leader, offering services such as soil consolidation and waterproofing, foundation engineering, and land reorganization. The company operates on commission for private individuals and public bodies, acquiring projects through subcontracts or participating directly in calls for tenders, even in temporary association with other operators. Its presence extends throughout the country, with four local units distributed between the provinces of Brescia, Mantua and Messina. Palingeo holds the main quality certifications in the sector and focuses on construction specialized in the foundation sector, offering geological and infrastructural services. The Company is active in the public construction sector, basing its business model on the research, awarding and implementation of contracts through direct or indirect channels. To improve production efficiency, Palingeo has adopted Industry 4.0 technologies on construction sites, allowing remote connection with the Technical Office through dedicated applications and specific portals. The Company is oriented towards technological development to optimize production processes and ensure a high level of professionalism in the services offered.

CONTACTS:

Issuer

Palingeo S.p.A.
Via Antonio Meucci, 26
25013 Carpenedolo (BS)

Investor Relations:

Paolo Franzoni
Investor Relations Manager
Email: investors@palingeo.it
Tel: +39 030 9966560

Euronext Growth Advisor and Specialist

Integrae Sim S.p.A.
Piazza Castello 24, 20121 Milan
Tel. +39 02 80506160

Media Relations

Integrae Sim S.p.A.
Piazza Castello, 24, 20121 – Milan
E-mail: dmm@integraesim.it
Tel. +39 02 80506160