



## RESIGNATION OF THE MAJORITY OF THE MEMBERS OF THE BOARD OF DIRECTORS

**Carpenedolo (BS), August 4th 2025** – Palingeo SpA (ticker PAL, hereinafter also the "Company" or "Palingeo"), a leading company in the geotechnical and geognostic sectors, for the construction of construction and infrastructure projects and for the consolidation of foundation soils or support for excavation faces, announces that it has today received the resignations of the majority of the members of the Company's board of directors, namely Dr. Leonardo Spada from his position as President and Managing Director, Eng. Paolo Franzoni from his position as Managing Director, Surveyor Gianbattista Lippi from his position as Managing Director, Mr. Sergio Lippi from his position as Managing Director, and finally Dr. Alessio Minelli from his position as Managing Director.

All the above resignations were tendered with effective from the date of appointment of the new Board of Directors by the shareholders' meeting of the Company.

The Company notes that the resignations were submitted by the directors concerned in accordance with the provisions of the binding agreement for the purchase of a 61.89% stake in Palingeo's share capital, signed on June 16, 2025, between the majority shareholder FLS Holding Srl, as seller, and I.CO.P SpA Società Benefit, as buyer (see press release dated June 16, 2025, issued by Palingeo on behalf of FLS Holding Srl and I.CO.P SpA Company Benefit).

It is also hereby announced that a meeting of the Company's Board of Directors has been promptly convened for August 5, 2025, at 10:00 a.m. to adopt the appropriate resolutions, including the convening of an ordinary shareholders' meeting, which will be called to resolve on the appointment of a new Board of Directors. Indeed, pursuant to Palingeo's bylaws, the loss of a majority of the members of the Board of Directors appointed by the shareholders' meeting results in the termination of the entire Board of Directors.

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For the dissemination of regulated information, Palingeo uses the EMARKET Storage dissemination system available at [www.emarketstorage.it](http://www.emarketstorage.it), managed by Teleborsa Srl - with headquarters in Rome, Piazza di Priscilla 4 - following authorization and CONSOB resolutions no. 22517 and 22518 of November 23, 2022.

This press release is available on the Company's website [www.palingeo.it/](http://www.palingeo.it/) in the Investor Relations section – Press releases and [www.emarketstorage.it](http://www.emarketstorage.it).

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