



Press release

PALINGEO'S SHAREHOLDERS' MEETING APPROVES 2024 FINANCIAL STATEMENTS

Carpenedolo (BS), 29 April 2025 – The Shareholders' Meeting of **Palingeo S.p.A.** (ticker PAL, hereinafter the "**Company**" or "**Palingeo**"), a leading company in the geotechnical and geognostic sectors, for the construction of building and infrastructural works and for the consolidation of foundation soils or support of excavation sources, met in ordinary session today, under the chairmanship of Dr. Leonardo Spada.

Financial statements as at 31 December 2024

The Shareholders' Meeting examined and approved the Financial Statements for the year ended 31 December 2024.

Financial statements as at 31 December 2024 – Main results

- **Value of Production** of Euro 67.5 million, up 9.73% compared to Euro 61.5 million as of December 31, 2023
- **EBITDA** of Euro 14.9 million, up 13.75%, compared to Euro 13.1 million as of December 31, 2023. **EBITDA Margin** of 22.1% (21.4% FY23)
- **EBIT** of Euro 11.3 million, up 19.69% compared to Euro 9.5 million as of December 31, 2023
- **Net profit** of Euro 7.6 million, up 13.6%, compared to Euro 6.7 million as of December 31, 2023
- **Net Financial Debt** of Euro 5.6 million compared to Euro 7.8 million as of December 31, 2023. Cash and cash equivalents increased from Euro 7.8 million to Euro 9 million, highlighting a strengthening of the financial structure and a growing ability to generate cash
- **Total shareholders' equity** of Euro 41.4 million, up 71.5% compared to Euro 24.2 million as of December 31, 2023
- **Backlog** acquired as of March 27, 2025 amounting to approximately Euro 123 million. The acquired backlog will be developed over the next three-year period 2025 – 2027

Allocation of the profit for the year of Palingeo S.p.A.

The Shareholders' Meeting resolved to allocate the profit for the year, amounting to Euro 7,619,708, to the Extraordinary Reserve.

Documentation filing

The Minutes of the Shareholders' Meeting will be made available to the public at the Company's registered office and on the www.palingeo.it website (Investor Relations/Shareholders' Meeting section), as well as on the www.borsaitaliana.it website (Shares/Documents section) within the terms provided for by current legislation. This press release is available on the Company's website www.palingeo.it in the Investor Relations – Financial Press Releases section and on www.emarketstorage.it.

For the dissemination of regulated information, Palingeo uses the EMARKET Storage dissemination system available at address www.emarketstorage.it, managed by Teleborsa S.r.l. - with registered office in Rome, Piazza di Priscilla 4 - following the authorization and CONSOB resolutions no. 22517 and 22518 of 23 November 2022.

About Palingeo

Palingeo is an Italian company based in Carpenedolo, founded in 1999, specialized in the fields of geotechnics, soil consolidation and geognostics. It was born from the experience of professionals in the sector and has established itself as an Italian leader, offering services such as soil consolidation and waterproofing, foundation engineering, and land reorganization. The company operates on commission for individuals and institutions by acquiring projects through subcontracts or by participating directly in calls for tenders, even in temporary association with other operators. Its presence extends throughout the country, with four local units distributed between the provinces of Brescia, Mantua and Messina. Palingeo holds the main quality certifications in the sector and focuses on construction specialized in the foundation sector, offering geological and infrastructural services. The Company is active in the public construction sector, basing its business model on the research, awarding and implementation of contracts through direct or indirect channels. To improve production efficiency, Palingeo has adopted Industry 4.0 technologies on construction sites, allowing remote connection with the Technical Office through dedicated applications and specific portals. The Company is oriented towards technological development to optimize production processes and ensure a high level of professionalism in the services offered.

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