



Press release

PALINGEO AWARDED NEW STRATEGIC CONTRACTS IN THE INFRASTRUCTURE SECTOR, FOR A TOTAL OF EURO 14 MILLION

Carpenedolo (BS), 21 March 2025 – **Palingeo S.p.A.** (ticker PAL, hereinafter the "**Company**" or "**Palingeo**"), a leading company in the geotechnical and geognostic sectors, announces the award of **three new contracts**, which in total exceed 14 million euros, of which approximately 7 million euros relating to 2025 and the remaining part relating to 2026.

The interventions will concern the consolidation of strategic works, including motorway and railway projects of national importance, confirming the Company's ability to operate on several fronts in the field of major works.

Palingeo will be involved in the works for the **Pedemontana Lombarda Motorway**, in the execution of **reinforced concrete diaphragms** along **Sections B2 and C**, contributing to the construction of the **infrastructure** with targeted **ground consolidation interventions**. The project also includes related **works** and involves the use of **advanced drilling equipment**, necessary to ensure the **safety** and **stability** of the road structure.

In the **railway sector**, the Company has obtained two important assignments for the **Verona-Padua HS/HC line**, focusing on the **Vicenza crossing**. The first intervention concerns the construction of **diaphragms** for the **Second Functional Lot**, an area characterized by **complex geotechnical conditions in an urban environment**. The project involves the use of **drilling technologies** to ensure the **stability of the track**.

Palingeo will also be responsible for the installation of micropiles and foundation piles in several sections of the section, contributing to the construction of the support infrastructure for the new high-speed railway line. The works, commissioned by the Iricav Due Consortium, involve **the use of advanced engineering methodologies for soil consolidation**.

Leonardo Spada, CEO of **Palingeo**, said: *"These contracts represent a significant step forward for our Company, both in terms of consolidation of technical skills and expansion in the market of major works. We will continue to invest in innovative solutions to ensure high quality standards and meet the increasingly complex demands of modern infrastructure."*

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This press release is available on the Company's website <https://www.palingeo.it/> in the Investor Relations – Press Releases section and on www.emarketstorage.it.

About Palingeo

Palingeo is an Italian company based in Carpenedolo, founded in 1999, specialized in the fields of geotechnics, soil consolidation and geognostics. It was born from the experience of professionals in the sector and has established itself as an Italian leader, offering services such as soil consolidation and waterproofing, foundation engineering, and land reorganization. The company operates on commission for private individuals and public bodies, acquiring projects through subcontracts or participating directly in calls for tenders, even in temporary association with other operators. Its presence extends throughout the country, with four local units distributed between the provinces of Brescia, Mantua and Messina. Palingeo holds the main quality certifications in the sector and focuses on construction specialized in the foundation sector, offering geological and infrastructural services. The Company is active in the public construction sector, basing its business model on the research, awarding and implementation of contracts through direct or indirect channels. To improve production efficiency, Palingeo has adopted Industry 4.0 technologies on construction sites, allowing remote connection with the Technical Office through dedicated applications and specific portals. The Company is oriented towards technological development to optimize production processes and ensure a high level of professionalism in the services offered.

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