



Press Release

PALINGEO SIGNS A NEW CONTRACT FOR THE CONSTRUCTION OF SPECIALIST FOUNDATION WORKS AND SPECIAL STRUCTURAL WORKS ON SOME SECTIONS IN THE NORTHWEST OF ITALY CONCESSIONED TO ANAS

CONTRACT VALUE APPROXIMATELY 4.2 MILLION EUROS

BACKLOG APPROACHES 100 MILLION EUROS, MARKING A NEW HISTORICAL RECORD FOR THE COMPANY

Carpenedolo (BS), June 21, 2024 – Palingeo S.p.A. (ticker PAL, hereinafter the “**Company**” or “**Palingeo**”), a leading company in the fields of geotechnics and geognostics, announces the signing of a new contract with **Società Appalti Lavori e Costruzioni - S.A.L.C. S.p.A.** for the execution of specialist foundation works within the project for the construction of the highway connection between the A/4 motorway and Val Trompia, Ospitaletto - Sarezzo section, Concesio - Sarezzo segment (Brescia).

The works, with a **total value of approximately 4.2 million euros**, include the provision and maintenance of the necessary equipment, the transportation of the equipment from the warehouse to the construction site, the execution of vertical drilling for the formation of consolidated soil columns using jet grouting technology, re-drilling for the installation of tubular reinforcements, sub-horizontal drilling for the formation of strand anchors, the compilation of daily reports, and the drafting of Quality Control Plans..

The new contract further strengthens Palingeo's order portfolio, bringing it to a value of **approximately 96.5 million euros** with a time horizon extending beyond mid-2026. This value represents a new historical record for the Company..

Leonardo Spada, CEO and co-founder of Palingeo, commented: *“We are extremely pleased to contribute to the development and improvement of the Val Trompia infrastructure. We are committed to ensuring that the works are carried out to the highest standards of quality and safety, using cutting-edge technologies. Thanks to our strong know-how, recognized by stakeholders, we manage to add value to our order portfolio and continuously strengthen our company’s business model. Palingeo looks to the future with confidence, with solid experience and a commercial pipeline that adds to our successes, projecting us towards new goals and growth opportunities”.*

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This press release is available on the Company's website at <https://www.palingeo.it/> in the Investor Relations – Press Releases section and on www.emarketstorage.it.

About Palingeo

Palingeo is an Italian company based in Carpenedolo, founded in 1999, specialized in geotechnics, soil consolidation, and geognostics. Born from the experience of industry professionals, it has emerged as an Italian leader, offering services such as soil consolidation, waterproofing, foundation engineering, and land reorganization. The company works on commission for individuals and public entities, acquiring projects through subcontracting or participating directly in tenders, even in temporary association with other operators. Its presence extends throughout the national territory, with four local units distributed in the provinces of Brescia, Mantova, and Messina. Palingeo holds the main quality certifications in the industry and focuses on specialized construction in the foundations sector, providing geological and infrastructural services. The Company is active in the public construction sector, basing its business model on research, award, and implementation of contracts through direct or indirect channels. To improve production efficiency, Palingeo has adopted Industry 4.0 technologies on construction sites, allowing remote connection with the Technical Office through dedicated applications and specific portals. The Company is oriented towards technological development to optimize production processes and ensure a high level of professionalism in the services offered.

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